FY 2009 Capital Budget TPS Report 50504

**Agency: Commerce, Community and Economic Development** 

**Grants to Named Recipients (AS 37.05.316)** 

**Grant Recipient: Matanuska Electric Association** 

**Project Title:** 

## Matanuska Electric Association - 115 KV Transmission Line Upgrades and Extensions Including a Line to Point MacKenzie Prison

State Funding Requested: \$ 25,000,000 House District: Mat-Su Areawide (13-16)

Future Funding May Be Requested

## **Brief Project Description:**

\$25 million will be granted to Matanuska Electric Association for 115 KV transmission line upgrades and extensions in the Matanuska-Susitna Borough and Eagle River including extensions for small hydro renewable projects and a new extension to the Pt MacKenzie prison.

**Funding Plan:** 

Total Cost of Project: \$25,000,000

<u>Funding Secured</u> <u>Other Pending Requests</u> <u>Anticipated Future Need</u>

Amount FY Amount FY Amount FY

There is no other funding needed

## **Detailed Project Description and Justification:**

\$18 million will be granted to Matanuska Electric Association for 115 KV transmission line upgrades and extensions in the Matanuska-Susitna Borough and Eagle River including extensions for small hydro renewable projects.

- 1. New transmission lines are needed for areas that do not currently have power.
- 2. Upgrades and relocations will be needed as road reconstruction projects are underway.
- 3. Numerous small hydro projects will require the extension of transmission lines.
- 4. The Mat-Su Valley and Eagle River areas are the fastest growing areas of the state. Transmission line extensions are needed to keep up with the demand for electric energy.
- 5. The Mat-Su Valley and Eagle River areas have not received state funding for transmission projects unlike many other areas of the state.
- 6. An additional extension will connect the Pt MacKenzie prison.

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For use by Co-chair Staff Only:

Contact Name: Ginger Blaisdell Contact Number: 465-5038 FY 2009 Capital Budget TPS Report 50504

## Entity Responsible for the Ongoing Operation and Maintenance of this Project: Matanuska Electric Association Grant Recipient Contact Information: Contact Name: Lorali Carter Phone Number: 907-761-9266 Address: Email: lorali.carter@matanuska.com Has this project been through a public review process at the local level and is it a community priority? Yes X No

Contact Name: Ginger Blaisdell Contact Number: 465-5038